



## GOVERNMENT OF PUERTO RICO

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Puerto Rico Fiscal Agency and Financial  
Advisory Authority

March 21, 2017

**SAN JUAN, P.R.** — As has been previously disclosed, the Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF” by its Spanish acronym) has initiated discussions with certain of its creditors regarding the Amended and Restated Restructuring Support Agreement (the “RSA”) and potential improvements to the RSA.

AAFAF’s proposal to certain of PREPA’s creditors was disclosed publicly earlier today based on executed confidentiality agreements with certain of PREPA’s creditors. These discussions are ongoing and AAFAF remains committed to a good faith negotiation with PREPA’s creditors in order to consensually achieve important improvements to the RSA. We are hopeful that the multiple creditor constituencies will approach this important matter with similar dedication.

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