

## Requirement 1 ( C )



**Prepared for the FOMB by:**

***University of Puerto Rico***

***Preliminary Cash Flow Report***

***As of November 2018***

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UNIVERSITY OF PUERTO RICO

CASH FLOW

Real November 30, 2018 and Projected June 30, 2019

	7/2018	Budget	8/2018	Budget	9/2018	Budget	10/2018	Budget	11/2018	Budget	12/2018	Budget	1/2019	Budget	2/2019	Budget	3/2019	Budget	4/2019	Budget	5/2019	Budget	6/2019	Budget	Total 2018-2019	Budget 2018-2019	
<b>Initial Cash Balance</b>	<u>251,892</u>	<u>0</u>	<u>245,505</u>	<u>(53,887)</u>	<u>257,780</u>	<u>(107,818)</u>	<u>275,689</u>	<u>(161,749)</u>	<u>292,111</u>	<u>(215,680)</u>	<u>281,068</u>	<u>(269,611)</u>	<u>273,274</u>	<u>(323,143)</u>	<u>290,844</u>	<u>(376,674)</u>	<u>291,839</u>	<u>(430,605)</u>	<u>290,385</u>	<u>(484,536)</u>	<u>289,713</u>	<u>(538,467)</u>	<u>275,062</u>	<u>(592,399)</u>	<u>251,892</u>	<u>0</u>	
<b>Operating Income</b>																											
Fórmula	46,320	48,928	46,320	48,928	48,220	48,928	48,220	48,928	48,220	48,928	48,220	48,928	49,159	48,928	49,159	48,928	49,159	48,928	49,159	48,928	49,159	48,928	55,822	48,928	587,136	587,136	
Joint Resolutions	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,231	3,232	3,232	38,773	38,773	
Trainings & Tutoring to Dept of Educ.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	10,000	10,000	10,000	
Exec. Order No. 2017-021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	10,000	10,000	10,000	
Own Income, Stipends and Return Scholarship Fund	13,865	30,387	35,473	30,342	38,711	30,342	45,308	30,342	24,915	30,342	30,000	30,342	40,000	30,342	27,000	30,342	40,000	30,342	39,733	30,342	22,290	30,342	7,303	30,792	364,599	364,599	
Tuition	1,420	15,398	16,513	15,398	36,291	15,398	20,600	15,398	130	15,398	16,536	15,398	16,536	15,398	18,536	15,398	16,836	15,398	18,536	15,398	15,766	15,398	7,080	15,398	184,781	184,781	
Money Slots	5,677	4,928	6,166	4,928	5,684	4,928	5,456	4,928	5,373	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,583	4,928	1,555	4,928	59,130	59,130	
Federal Projects	5,147	7,693	23,385	7,693	3,638	7,693	8,886	7,693	9,630	7,693	7,317	7,693	6,317	7,693	6,317	7,693	6,317	7,693	6,317	7,693	6,317	7,693	2,808	7,773	92,394	92,394	
Special Fund for Scholarships Law 44			1,077								450		450				450						450		2,877		
Insurance Proceeds					3,750						10,000														13,750		
<b>Total Operating Income</b>	<b>75,659</b>	<b>58,405</b>	<b>132,164</b>	<b>58,361</b>	<b>139,525</b>	<b>58,361</b>	<b>131,701</b>	<b>58,361</b>	<b>91,499</b>	<b>58,361</b>	<b>120,681</b>	<b>58,361</b>	<b>120,170</b>	<b>58,361</b>	<b>109,170</b>	<b>58,361</b>	<b>120,920</b>	<b>58,361</b>	<b>121,903</b>	<b>58,361</b>	<b>101,346</b>	<b>58,361</b>	<b>98,250</b>	<b>78,891</b>	<b>1,363,440</b>	<b>1,346,813</b>	
<b>Operating Disbursements</b>																											
Scholarships/Matching	1,884	19,395	29,102	19,395	35,115	19,395	19,991	19,395	1,967	19,395	32,000	19,395	13,000	19,395	16,000	19,395	30,000	19,395	30,200	19,395	21,941	19,395	1,533	19,395	232,734	232,734	
Payroll	31,260	48,316	32,002	48,316	33,097	48,316	35,144	48,316	33,725	48,316	43,000	48,316	38,000	48,316	38,000	48,316	38,000	48,316	37,800	48,316	38,000	48,317	44,611	48,317	442,639	579,794	
Payroll Discount & Pension Plan	22,508	11,861	24,894	11,861	23,341	11,861	24,405	11,861	23,276	11,861	24,800	11,861	23,000	11,861	22,500	11,861	22,500	11,861	22,600	11,861	22,600	11,860	23,060	11,860	279,485	142,330	
Suppliers	16,353	20,400	21,231	20,400	21,001	20,400	26,149	20,400	30,184	20,400	16,000	20,000	16,000	20,000	18,000	20,400	18,000	20,400	18,000	20,400	18,481	20,400	20,000	20,464	239,399	244,064	
PREPA									4,665																4,665		
Payment of Capital Projects	145	2,427	2,008	2,427	1,134	2,427	2,290	2,427	104	2,427	3,000	2,427	3,000	2,427	3,000	2,427	3,000	2,427	3,000	2,427	3,700	2,427	4,739	2,427	29,120	29,120	
Medical Plan	5,422	5,879	5,177	5,879	5,152	5,879	4,525	5,879	5,145	5,879	6,200	5,879	6,200	5,879	6,200	5,879	6,400	5,879	6,500	5,879	6,800	5,879	6,823	5,879	70,543	70,543	
<b>Total Operating Disbursements</b>	<b>77,571</b>	<b>108,277</b>	<b>114,415</b>	<b>108,277</b>	<b>118,841</b>	<b>108,277</b>	<b>112,505</b>	<b>108,277</b>	<b>99,066</b>	<b>108,277</b>	<b>125,000</b>	<b>107,877</b>	<b>99,200</b>	<b>107,877</b>	<b>103,700</b>	<b>108,277</b>	<b>117,900</b>	<b>108,277</b>	<b>118,100</b>	<b>108,277</b>	<b>111,522</b>	<b>108,277</b>	<b>100,766</b>	<b>108,341</b>	<b>1,298,586</b>	<b>1,298,585</b>	
<b>Debt Service</b>																											
Bonds*	4,475	4,015	5,475	4,015	2,775	4,015	2,775	4,015	3,475	4,015	3,475	4,015	3,400	4,015	4,475	4,015	4,475	4,015	4,475	4,015	4,475	4,015	4,433	4,015	48,183	48,183	
BGF Loan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CL BGF \$75 MM (Capital Proj)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Debt Service</b>	<b>4,475</b>	<b>4,015</b>	<b>5,475</b>	<b>4,015</b>	<b>2,775</b>	<b>4,015</b>	<b>2,775</b>	<b>4,015</b>	<b>3,475</b>	<b>4,015</b>	<b>3,475</b>	<b>4,015</b>	<b>3,400</b>	<b>4,015</b>	<b>4,475</b>	<b>4,015</b>	<b>4,475</b>	<b>4,015</b>	<b>4,475</b>	<b>4,015</b>	<b>4,475</b>	<b>4,015</b>	<b>4,433</b>	<b>4,015</b>	<b>48,183</b>	<b>48,183</b>	
<b>Ending Cash Balance</b>	<b>245,505</b>	<b>(53,887)</b>	<b>257,780</b>	<b>(107,818)</b>	<b>275,689</b>	<b>(161,749)</b>	<b>292,111</b>	<b>(215,680)</b>	<b>281,068</b>	<b>(269,611)</b>	<b>273,274</b>	<b>(323,143)</b>	<b>290,844</b>	<b>(376,674)</b>	<b>291,839</b>	<b>(430,605)</b>	<b>290,385</b>	<b>(484,536)</b>	<b>289,713</b>	<b>(538,467)</b>	<b>275,062</b>	<b>(592,399)</b>	<b>268,113</b>	<b>(625,864)</b>	<b>268,563</b>	<b>45</b>	